# **Economische Faculteitsvereniging Rotterdam (EFR)**

## **Address**

Burgemeester Oudlaan 50 Room GB-46 3062 PA Rotterdam

**Kvk:** 40341427 **RSIN:** 804269312

#### Mission

To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.

#### Board Members 2023-2024

President

Roos Lemmens van Splunder

Secretary & HR Officer Narges Kobakiwal

Treasurer Guy Povel

Marketing Officer
Sofie Schokking

Bachelor Officer Hugo Speelman

Master Officer Amankwaah Bonsu

Career Officer Pim Zuiderduin

Commercial Officer
Hidde Kroese

IT & Strategy Officer Kinshuk Taneja

### **EFR Policy**

In the 2023-2024 academic year, the Board of EFR worked diligently to realize the association's mission to the best of its ability. In addition to perfecting existing events, the association also organized new ones. On the career front, EFR continued its collaboration with its RSM counterpart STAR, known as the Erasmus Recruitment Platform. The Erasmus Recruitment Days were a huge success. Additionally, the third EFR Master Career Week took place, and it was also a tremendous success.

For a more detailed description of the EFR Policy 2023-2024, please visit the EFR website

#### **Relations & Contacts**

Maintaining relationships with external parties, such as counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more, is crucial for EFR. The Board worked hard to remain in close contact with these parties during the 2023-2024 academic year

#### Events report of the year 2023-2024

In the following section, we will discuss and describe the events that EFR organized during the 2023-2024 academic year

## **Bachelor guides**

Each year, EFR offers students guides to the various bachelor years in economics. These guides not only provide study advice, but they also inform students about the choices they will need to make in later years. This project is done in collaboration with the ESE.

#### **Book sale**

EFR ended its collaboration with Studystore due to this partner having stopped operations. Since March 2023 EFR has an exclusive deal with WO4U to offer discounts to EFR members on their study books.

#### **City Trips**

EFR organizes two city trips each year: one for Dutch students and one for IBEB students. The IBEB city trip went to Milan, and the Dutch city trip went to Berlin. These trips provided students with cultural, educational, career and social experiences. We visited companies, ambassies and interesting museums.

## Committee members weekend

The Committee Members Weekend in Grolloo (the Netherlands) functioned as a team-building event. Through games, drinks, and parties, EFR created a positive working atmosphere among the students.

## **Drinks**

EFR organized a drink for all its members every study block (five times in total). These drinks aimed to promote socializing and networking among members, increase coherency between committee members, and enhance EFR's positive reputation in the field of leisure and entertainment.

#### **EFR Master Career Week**

In its Fifth year, the Master Career Week offered students six different bootcamps and an International Business Trip to Dublin. The event was a great success, resulting in the largest edition of the master career week to date. The events allowed masters students to orient within different industries and find a job.

#### **Erasmus Recruitment Days**

Organized in collaboration with the RSM study association STAR, the Erasmus Recruitment Days is the largest on-campus recruitment event in Europe. This year, more than 1200 students 90 companies participated in workshops, training, interviews, and company dinners.

#### **ESE/EFR Job market skills**

The ESE/EFR Job market skills training week aims to prepare students for the labor market by developing both hard and soft skills. Through a variety of training sessions provided by partners of EFR, students receive one ECTS for their participation.

#### **iBuddy Programme**

In coordination with ESE, the iBuddy programme pairs international students who have lived in Rotterdam for more than a year with new students at the beginning of the year. These "buddies" help out with starting problems each international student has in the beginning of the year, with a focus on exploring neighboring cities and local cultures.

#### EFR/EenVandaag Leadership debate

This year EFR teamed up with EenVandaag to organise the leadership debat in Ahoy. We hosted Multiple party leaders i where over 1500 students attended the live broadcast of this debate. Amongst others we hosted prime minister Mark Rutte, Geert Wilders and Caroline van der Plus during this event.

#### **Inspiration Days**

The Third edition of the EFR Inspiration Days on campus was a great success, bringing in speakers such as Jort Kelder and Ali Niknam. This congress aims at inspiring attendees with amongst others workshops, a lunch round table and a panel discussion.

## **Introduction days**

For both IBEB and the Dutch Economics bachelor programme, an introduction day is organized, in order to help new students with getting to know fellow students and getting settled in their new student life.

## **Involve Consultancy Project**

This year, the Involve Consultancy Project collaborated with Barefoot College International. The project entailed desk research and field research in Zanzibar, Tanzania.

# **Master Orientation Days**

The Master Orientation Days aim to stimulate students to think about their study choices in the later years of their studies. Three Master Orientation Days were organized this year, including a Port Day, FMCG Day, and Finance Day.

#### **Model United Nations**

EFR hosted its third edition of Model United Nations, called EFR MUNROT. During this event we hosted many speakers one of which was a judge from the international criminal court.

#### Ski Trip

The ski trip, available for all EFR members, went to La Plagne with a group of over 90 participants.

# **Study Trip**

This years study trip went to South Korea. The trip provided students with cultural, educational, and social experiences.

## **Women in Business**

The third edition of Women in brought inspiring female speakers, companies and students together to pursue their ambitions and achieve their goals. This event provided a platform for female students to network, learn from industry experts, and share their experiences, empowering them to succeed in the business world.

# Other events

In addition to these flagship events, EFR also organised a range of smaller events for its members, including a beer cantus and a boat party. These events offered members the chance to relax, socialise, and have fun outside of their academic pursuits.

# **Financial Report EFR**

EFR is obligated to publish its balance and Profit & Loss statement together with an explanation

# Balance sheet (Book year 2024 on 31-07-2024)

Debet		Credit	
Cash and accounts receivable	206.544,50	Equity	169,500,02
Inventory	3.228,17	Accounts payable	40.323,39
Participations	82.000,00	Provisions & transitoria	113.213,40
Transitoria	106.264,14	Long term debt	75.000,00
	398036,81		398036,81

# Profit & Loss statement (Book year 2023; 01-08-2023 - 31-07-2024)

Income		Costs	
Participation fees	193157,05	Overhead	47.979,68
General member contribution	2371,90	Operational expenses	255.321,25
Acquisition	200776,93	Projects	107.614,64
Funds & Grants	34.381,13	Marketing & Recruitment	35.366,59
Booksale	548,09	Provisions	4.000,00
Provisions	3.500,00		596,42
Other income	12.144,48		
Result			
	446879,58		446879,58

# **Explanation**

It is not the goal of the association to make a profit. However, the profit of the year 2023-2024 will be added to its equity in order to raise the liquidity of the association