Economische Faculteitsvereniging Rotterdam (EFR)

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Mission

To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.

Board Members 2018-2019

President Robert Nieuwenhuis

IT Officer & Secretary Thomas van Driel

Treasurer Rogier Hoogeveen

Marketing Officer Daphne Lodder

Project Manager General Fleur Notermans

Project Manager Education Tiemen de Jong

Project Manager Career Emile Evers

Commercial Officer Fleur Jongma

EFR Policy

During the year of 2018-2019, the Board has done its best to realise the mission of the association for as much as possible. This was partially done by perfecting the already existing events offered by the EFR. In addition to this, some new events were organised which will be discussed later in this report.

On the career side of the association, we continued our career website together with our RSM counterpart STAR, called the Erasmus Recruitment Platform. Beside this website, the EFR Business Week and the Erasmus Recruitment Days were two very large successes this year on the part of career orientation of the EFR. Furthermore this year's board has focused on reshaping the EFR Business Week into the EFR Master Career Week.

The Inspirational events were also successful this year. We managed to organise a new event. For the first time ever, we organized the Model United Nations Rotterdam - MUNROT. We also had a large disappointment. The planned "EFR/EenVandaag verkiezingsdebat" was cancelled due to a possible terrorist attack in Utrecht in the morning before the event.

The Supervisory Board took charge in guiding the Board in the right direction. They did this by assigning several strategic points to which the board should put their effort in. Several focus points were investigated, eventually resulting in a new full-time committee: The Master Career Week.

A more detailed description of the EFR Policy 2018-2019 can be found on the EFR website.

Relations & Contacts

One of the most important factors for EFR is the relationship it has with its counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more external parties. During the year of 2018-2019, the Board has done as much as possible to remain in close contact with these parties. Through the organisation of events like, the International Business Trip to Frankfurt & Dublin, Meet Your Professor videos, guest lecture with US ambassador: Piet Hoekstra, guest lecture with DNB president Klaas Knot and Business Week opening with among others, Constantijn van Oranje & Neelie Kroes. We have created as many opportunities as possible to strengthen these relationships. Furthermore two board members had the opportunity to go to South Africa and visit the handing out of the International Children's Peace Prize. Strengthening EFR's relation with the Children's Peace Prize for the future.

Events report of the year 2018-2019

In the next part of this report, the events organised during the year of 2018-2019 will be discussed and described.

EFR Booksale

The Book sale of EFR was held 5 times in the academic year 2018-2019. With 4 of the 5 book sales being offline and online and 1 being fully online. The booksale was planned in the first week of a new block (study period).

Bachelor guides

Every year, the EFR offers the students guides to the different bachelor years in economics. Not only does it consist of advice for studying, it also informs the student on the different choices that need to be made during the later years. This is a project done together with the ESE.

City Trips

By organizing two city trips for groups of 30 students. EFR attempts to broaden the horizon of these students by visiting a university, the business life and the city's main cultural attractions. The city trips are regarded as one of the most popular events of the EFR. Partly because the atmosphere is usually quite good. The attractive price and interesting locations also help. This year there was one City trip for Dutch students to Prague and one City Trip to Budapest for international students.

Committee Members weekend

Teambuilding weekend for all Committee Members somewhere in the Netherlands. Through games, drinks and parties EFR attempts to create a good working atmosphere among the students.

Discounts

In cooperation with different summary and tutoring companies, EFR offers its members discounts to the different facilitating activities for studying. Also, EFR offered discount to sports passes at the sports building.

EFR Business Week

Whereas the Erasmus Recruitment Days is completely focused on the career paths of students, the EFR Business Week is more focused on inspiring students. The EFR Business Week attempts to broaden the horizon of students on a very wide range. This year's theme was: #The New World. By inviting famous speakers such as Constantijn van Oranje & Neelie Kroes the EFR Business Week seeks to inspire by showing example. In addition, workshops and in-house days are organised to show different opportunities in the world outside of the university and to get to know the individual qualities of each student. Besides the existing business trip to Dublin to visit the headquarters of Google & Hubspot an extra trip was added this year: Frankfurt. There we visited the European Central Bank, ING and Allianz Finance.

Erasmus Recruitment Days

The largest on campus recruitment event in Europe. Organised together with the study association of the RSM (STAR). More than 3000 students participated in workshops, training, interviews, and company dinners. Over 130 companies travelled to the university to present their recruitment to the students during three weeks in February. This year was the largest edition ever, with the acquisition reaching a new all-time high.

ESE/EFR Job market skills

This year two skills weeks where organised. The goal of this training week is to prepare students for the labour market. This is done by a variety of trainings which are provided by partners of the EFR in order to develop both hard and soft skills of the students. Each students received one ECTS for their participation.

iBuddy programme

The iBuddy programme is done in coordination with the ESE. EFR recruits international students who have lived in Rotterdam for more than a year. These people are linked to new students at the beginning of the year. By doing so the 'buddies' can help out with starting problems each international

students has in the beginning of the year. To add to existing drinks, this year we also organized culture trips to: Brussels and Utrecht. The main focus was to make it easier for foreign students to explore neighbouring cities and local cultures.

Introduction weekends

For each study (IBEB and Economics) an introduction weekend is organised. During this weekend more than 100 new students meet each other for the first time. This is very successful way of getting to know your fellow students and helps new students get settled in their new student life.

Investment conference

An investment conference was organized in collaboration with B&R Beurs. The main goal of the event was to inform students on the changing world of Finance. Multiple speakers were invited to discuss their opinions and remarks on the finance industry.

Involve Consultancy Project

Each year, the academic year ends with the EFR Involve Consultancy Project trip. This trip's main intention is to travel to a third world country to assist in helping the developing country. This year the Involve committee's goal was to analyse female entrepreneurship in Peru. This project was done in conjunction with CARE Nederland. This is done together with a group of 18 ESE students and two board members. Every participant received four ECTS credits from the ESE.

Model United Nations

For the first time in the history of EFR we organized a Model United Nations in Rotterdam – MUNROT. More than 80 students participated from 15 different nationalities. This was a large success and in the future we hope to attract more international students and increase participation by ESE students.

Monthly drink

Every month, EFR organises a drink for all its members. The intention is social orientation and networking. In addition, it stimulates the positive perception students have with EFR on the field of leisure and entertainment and increases coherency between committee members.

Master Orientation Days

During the year, several Master Orientation Days were organized. The main intention of these days is to stimulate students to think about their study choices in the later years of their studies. During your third and fourth year, a student is asked to choose electives and specialisations. The MOD facilitate in making this choice. This year a Data science & Marketing analytics, Finance, Accounting, Commodity Trading, Policy Day and Port Day were organised. Some days were organised in collaboration with other ESE associations.

Ski Trip

A skitrip organised for all the members of the EFR. The committee responsible for the trip organises the destination and all the evening activities for a group of 70 students. This year we went to saint sorlin d'arves.

Social responsibility committee

The committee focusses on organizing multiple small scale events that raise awareness about Social responsibility issues. This year several documentary nights were organised to raise awareness for a variety of important topics that are of meaning to EFR and a Sustainable cooking workshop.

Study Trip

The EFR Study Trip aims to take students to other parts of the world to get to know other cultures, their academic life and the business parts. This year the trip went to Vietnam. They visited the university and multiple start-up companies across the country. With 40 students, the trip created an amazing atmosphere and it was a great insight into: doing business in Vietnam and Vietnamese culture.

Other events

The EFR has also organised four different parties. The Welcome Party at the beginning of the year, the End of the year boat party and a party in collaboration with the Law study association JFR. Furthermore we have organized a BBQ, a Prom, two pub-crawls, two pub-quizzes, a beer cantus, a karaoke night, man/woman day, alumni events, one day recruitment events, training sessions and helped with all the open days of the Erasmus School of Economics.

Financial Report EFR

The EFR is obligated to publish its balance and Profit & Loss statement together with an explanation.

Balance sheet (Book year 2019 on 31-07-2019)

Debit		Credit	
Cash and accounts receivable	224.565	Equity	142.000
Office inventory	4.765	Accounts payable	44.514
Remaining inventory	1.697	Provisions & transitoria	109.104
Participations	77.000	Long term debt	66.800
Transitoria	55.360		
	362.418		362.418

Profit & Loss statement (book year 2019; 01-08-2018 - 31-07-2019)

Income		Costs	
Participation fees	68.392	Overhead	52.206
Acquisition	342.225	Operational expenses	21.450
Funds & Grants	47971	Projects	331.597
Contribution	347	Marketing & Recruitment	49.703
Booksale	51.859	Booksale	48.737
Provisions	8.663	Provisions	8.500
Other income	235		
	519.692		512.192
Result	7.500		

Explanation

It is not the goal of the association to make a profit. However, the profit of the year 2018-2019 will be added to its equity in order to raise the liquidity of the association.